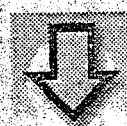
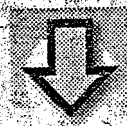


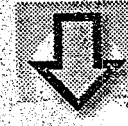
BUSINESS



DOW JONES
DOWN: 68.94
CLOSE: 10,730.88



NASDAQ
DOWN: 107.03
CLOSE: 2,318.35



S&P 500
DOWN: 22.59
CLOSE: 1,278.94



*as of Wedn.

WEDNESDAY • FEBRUARY 21, 2001

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McDonald's moving arches in Hawai'i Kai

By Andrew Gomes
ADVERTISER STAFF WRITER



DEBORAH BOOKER • The Honolulu Advertiser

Amazon Construction razed a bank building at Hawai'i Kai Shopping Center to make way for a McDonald's.

will be operated by a franchisee, though one has yet to be selected, and is expected to open in early to mid-June. At that time, the Koko Marina McDonald's is due to close. However, there are preliminary discussions

Shopping Center general manager, said the change is part of the natural evolution of restaurants in the East O'ahu community, which is seeing a flurry of new residential construction and dining options.

In addition to the McDonald's move and possible expansion: Outback Steakhouse plans to open Tuesday at Hawai'i Kai Towne Center next to Roy's Restaurant; a Bubbies Homemade Ice Cream & Desserts is scheduled to open next week at Koko Marina; and Papa John's Pizza expects to open a Koko Marina outlet at the end of July.

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to maintain a scaled-down version of the restaurant at Koko Marina, according to Jo Ann Mau, center property manager.

"It's still in the negotiation stage," Okazaki said. Carl Johnsen, Hawai'i Kai

McDonald's Corp. is replacing its restaurant at Koko Marina Center with a new restaurant at nearby Hawai'i Kai Shopping Center, though the company may maintain a scaled-back version of the fast-food eatery at Koko Marina.

The owner of Hawai'i Kai Shopping Center tore down an empty former bank building yesterday to make way for the new restaurant and drive-through fronting Keāhole Street.

Melanie Okazaki, marketing manager for McDonald's in Hawai'i, said the new location offers better consumer traffic and customer access.

The new restaurant likely

cent from \$1.92 billion, or 43 cents per share, in the year-ago period, the Bentonville, Ark.-based company said yesterday. Analysts were expecting 44 cents per share.

American Air cargo rates up

American Airlines' cargo business said it will increase rates an average of about 5 percent, effective April 1, because of higher operating costs. ExpressAAir bulk rates will rise 2 cents a pound for shipments in the United States and to Canada, while those from Canada to the United States will increase 3 Canadian cents, American said. Priority parcel rates will go up \$1 for bags of as much as 25 pounds, \$2 for 26 to 50 pounds and \$3 for 51 to 70 pounds. Container prices will rise for all products.

— Staff and news services

told analysts, adding that he and Steenland would "take a very active role" in improving employee morale for Northwest's 55,000 workers.

In Day One, tapped to succeed chief executive Asburg — who's chairman, chief and president at g April 1 — An-

NORTHWEST, B8